



MEDIA RELEASE

15 NOVEMBER 2004

ENERGY OPTIONS SUCCESS

Energy Options, the energy efficiency company formed by the Eastern Bay Energy Trust just seventeen months ago, has been so successful that it has been restructured and split into two companies.

Trust Chairman Toni Owen said "The original Energy Options was set up to carry out the Trust's energy efficiency projects such as retrofit insulation on low-income housing in partnership with the Energy Efficiency Conservation Authority. This community-type work will continue through the renamed Energy Options Charitable Company Limited, with Rob Baldey, John Pullar and EBET Trustee Brian Ponting as directors."

Mrs Owen said that the original Energy Options had become known as a leader in energy efficiency in New Zealand, and the new company (Energy Options Limited) has been set up to allow business growth, by exploring a variety of opportunities and securing contracts for work from outside the Eastern Bay. The original directors Rob Baldey (chairman), Mike Shepherd and John Pullar will continue as directors of the new company.

Mrs Owen said "The Trustees are excited about these changes which will allow Energy Options Limited to progress as a successful business, making a significant contribution to the economic development of the Eastern Bay."

For further information contact

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