



MEDIA RELEASE

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ENERGY TRUST ELECTS NEW CHAIRMAN AND DEPUTY

The Eastern Bay Energy Trust has a new chairman, following the Trust's monthly meeting earlier this week. Trustee David Bulley was elected to fill the chairman's position, with former chairman Kevin Hennessy elected deputy chairman.

Mr Bulley joined the Trust in April, in one of the two appointed trustee positions. He has 40 years' experience in the electricity supply industry. His expertise lies mainly in business development, marketing and more recently, as general manager of Bay of Plenty Electricity (now Bay of Plenty Energy) until his retirement in 2005.

Mr Bulley is a strong advocate for the energy efficiency work being undertaken by the Trust and its operating business, Energy Options, having been involved in energy efficiency initiatives in both the industrial and residential homes sectors in the UK, where he was born and educated.

Mr Bulley was subsequently appointed to the board of Energy Options, and is chairman of Energy Options Charitable Company Limited.

New chairman Mr Bulley says he has enjoyed working with the Trust over the past six months.

The Trust has been making some significant changes to its strategic direction over the past 12 months, and I look forward to continuing the good work of the Trustees for the benefit of the Eastern Bay communities. I also appreciate having the support of previous chairman Kevin Hennessy as the new deputy chairman, and Brian Ponting, who has been deputy chairman for several years.

Background:

Under the terms of the Trust Deed, the Trustees are required to elect a chairman and deputy at the first meeting following the annual meeting, and at any other time when either position becomes vacant.

The Trust's annual meeting was held on 16 September 2009, and so election of the chairman and deputy was carried out at the next Trust meeting . Wednesday 30 September 2009.

The election for two trustees for the Whakatane District Council / Kaingaroa Village areas, which was held on 1 October 2009, does not affect the election of the chairman and deputy, who hold their positions for the next 12 months.

For further information contact

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